

# Admiral Marine

Insurance Product Information Document

Company: Travelers Insurance Company Limited      Product: Admiral Marine Yacht Policy

Registered in England 1034343. Registered office: 23-27 Alie Street, London, E1 8DS. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, FRN 202549.

## What is this type of insurance?

Admiral Marine Yacht Policy protects your vessel and tender, outboard motors, gear, and equipment against loss of damage. It also includes third party cover for costs you are legally responsible for due to injury or damage caused to other parties, as described in our policy wording.



### What is insured?

- ✓ Loss or damage to the insured vessel – including accidental damage
- ✓ Loss or damage to the Vessel's dinghy/tender
- ✓ Loss or damage to your trailer (value as stated in the schedule)
- ✓ Alternative accommodation costs whilst the vessel is temporarily uninhabitable – up to £1,000
- ✓ Personal property (value as stated in the schedule)
- ✓ Third Party Liability (where held legally liable for injury or property damage to third parties) – up to £5,000,000
- ✓ Personal Accident – certain injuries with benefits up to £15,000 per person (£75,000 in total for one accident)
- ✓ Emergency Medical Expenses – up to £500



### Are there any restrictions on cover?

Certain limitations may apply to your policy, for example:

- ! The excess (the amount you have to pay on any claim)
- ! Clauses that exclude certain types of loss or damage
- ! We will not pay more than the sum insured or limits shown in your schedule and policy
- ! Personal property single article limit £1,000 unless specified



### What is not insured?

#### Main exclusions only

Damage caused by:

- ✗ The vessel being in an unseaworthy condition
- ✗ Wear and tear or depreciation or the ordinary action of the wind and waves
- ✗ Corrosion, rot, rust, mildew, dampness or weathering
- ✗ The wind to the vessel's protective covers and sails whilst hoisted
- ✗ Theft of insured property which are either not securely fastened to the vessel or within a locked compartment on board
- ✗ Theft of outboard motors unless securely locked using an anti-theft device
- ✗ Wilful misconduct or recklessness by you or other persons in control of the vessel (including whilst under the influence of alcohol or drugs)
- ✗ Mechanical or electrical breakdown
- ✗ The vessel operating outside the cruising area shown in the schedule
- ✗ Certain claims under Personal Accident (such as suicide)
- ✗ Any other specific exclusion or limitation shown on your schedule



### Where am I covered?

- ✓ As per the cruising area in the schedule



### What are my obligations?

- You must take reasonable care to make sure all information provided by you is honest and accurate whether you're taking out, renewing or making changes to your policy
- Check your policy documentation. Please tell us immediately if the information set out in the application form or policy schedule issued needs to be changed
- You must observe and fulfil the terms, provisions, conditions and clauses of this policy – failure to do so could affect your cover
- You must tell us about any event which might lead to a claim as soon as possible

For full details please see the “Claims” Section in the policy wording.



### When and how do I pay?

- Payment of premium must be received in full before your policy commences or renews. For policies transacted in GBP we accept payments by cheque, bank transfer or debit/credit card
- For policies transacted in US Dollars or Euros we accept payment by bank transfer only. Premiums must be paid in the currency in which your policy is quoted



### When does the cover start and end?

- From the start date or renewal date (shown on your schedule) for 12 months, or any other period agreed in writing



### How do I cancel the contract?

- You can cancel cover at any time by contacting us
- If you cancel your policy before the cover starts, or within 14 days of cover commencement or renewal, we will refund the premium and any policy fees you've paid, so long as no claims have been submitted during the period
- If you cancel after 14 days of cover commencement or renewal, we will refund the proportion of the premium paid for the unexpired period of insurances, less any policy fees, so long as no claims have been submitted during the period

For full details please see the policy wording.